GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3115
ANSWERED ON:12.08.2005
SMILE COMMITTEE REPORT
Aaron Rashid Shri J.M.

Will the Minister of FINANCE be pleased to state:

(a) whether any action has been sought to be taken on the SMILE (Securities Market Infrastructure Leveraging Expert) committee report on the primary market infrastructure; and

(b) If so, the action has been taken to implement the report?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM)

(a) and (b): Securities and Exchange Board of India (SEBI) considered the recommendations of SMILE Taskforce and necessary amendments to SEBI (DIP) Guidelines and Regulations governing intermediaries viz., merchant bankers, registrars, bankers to the issue etc., have been initiated by it.